



Mortgage Forbearance Program

If you have been affected by the COVID-19 disaster and are unable to make your Mortgage payment, we are offering you an opportunity to enter into a forbearance plan. It is important that you read all the information in this letter so that you understand the actions you must take to complete this forbearance plan and any additional steps you must take to resolve your delinquency.

What is a Forbearance Plan?

A forbearance plan is an agreement that allows borrowers experiencing a temporary hardship to make no mortgage payment at all during the plan’s term. Under a forbearance plan, we can suspend your monthly mortgage payment obligation, for at least **3** months. These payments which are the subject of the forbearance plan have only been delayed, not forgiven, and once the forbearance plan is complete, the mortgage loan must be brought current through reinstatement, be approved for another workout option **such as repayment plan**, be paid in full or the mortgage loan will be referred to foreclosure in accordance with applicable law.

Your current mortgage documents remain in effect; however, we are suspending your obligation to make mortgage payments during the forbearance plan term.

- All the terms of your current mortgage documents remain in effect during the term of the forbearance plan. Nothing in the forbearance plan shall be understood to be a satisfaction or release in whole or in part of your obligations contained in the mortgage documents.

We will not refer your mortgage to foreclosure or proceed to foreclosure sale during this forbearance plan, provided you are complying with its terms:

- This forbearance plan offer is contingent on your having provided us with accurate and complete information. We reserve the right to revoke this offer or terminate the forbearance plan following your acceptance if we learn of information that would make you ineligible.
- If you make any payments during the forbearance plan term, we will hold those payments in an account until it contains sufficient funds to pay your oldest past due monthly payment. Unless required by applicable law, there will be no interest paid on the funds held in the account. If any funds are in this account at the end of the forbearance plan term, those funds will be applied to your mortgage in accordance with your mortgage documents.
- Our acceptance of any payment you make during the forbearance plan does not waive our right to require immediate payment in full of all amounts you owe on your mortgage, including the right to resume or continue foreclosure action, if you fail to comply with the terms of the plan. Entering a forbearance plan does not mean that your mortgage will be considered current.

Credit Reporting:

- We will not be reporting the delinquency status to credit reporting agencies during the term of the forbearance plan. CREDIT REPORTING AGENCIES MAY CONSIDER WHETHER THERE IS AN INCREASED CREDIT RISK DUE TO THE LACK OF REPORTING. WE ARE UNCERTAIN AS TO THE IMPACT ON YOUR CREDIT SCORE, PARTICULARLY IF YOU ARE CURRENT ON YOUR MORTGAGE OR OTHERWISE HAVE A GOOD CREDIT SCORE.

Prior to the end of the forbearance plan, we will contact you to discuss your situation and provide information on options that may be available to you. Options to resolve your delinquency may include a reinstatement, repayment plan, or loan modification. If you are unable to resolve your delinquency, there may be options that allow you to leave your home while avoiding foreclosure. We ask that you contact us immediately if your financial circumstances change during the term of your forbearance plan so we can discuss potential options to resolve your delinquency.

I would like to apply for the First Bank Mortgage Forbearance plan starting with my next payment due.

Full Name:	
Contact Number:	
Email Address:	
Property Address:	
Last 4 of SSN:	
Reason for Forbearance:	

Please email this request to FBM.COVID19@fbol.com, if you have additional questions please email us at this email address or contact us at 800-876-5566 between the hours of 8:30 am – 4:30 pm CST Monday through Friday to speak to a Loss Mitigation Representative.